

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

Statement of Standalone Unaudited Results for the Quarter And Half Year Ended 30/09/2019							
							(Rs. in Lakhs)
S.No.	Particulars	3 months ended (30.09.2019)	Preceding 3 months ended (30.06.2019)	Corresponding 3 months ended in the previous year (30.09.2018)	Year to date figures for current period ended (30.09.2019)	Year to date figures for the previous year ended (30.09.2018)	Previous year ended (31.03.2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	3340.91	2634.17	2582.63	5975.08	5113.93	12698.50
II	Other income	35.47	4.55	-	40.02	-	59.97
III	Total Income (I+II)	3376.38	2638.72	2582.63	6015.10	5113.93	12758.47
IV	Expenses						
	(a) Cost of materials consumed	2173.49	2182.78	2457.55	4356.27	4363.31	8726.17
	(b) Purchases of stock-in-trade	140.86	25.29	17.71	166.15	21.82	207.45
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	45.76	(375.07)	(812.70)	(329.31)	(1004.07)	130.80
	(d) Employee benefits expense	228.60	225.24	209.13	453.84	409.28	811.80
	(e) Finance costs	68.98	42.25	93.72	111.23	173.21	366.02
	(f) Depreciation and amortisation expense	104.58	104.53	121.94	209.11	235.19	474.03
	(g) Other expenses	439.26	367.87	405.09	807.13	761.51	1570.06
V	Total expenses	3201.53	2572.89	2492.44	5774.42	4960.25	12286.33
VI	Profit/(loss) before exceptional items and tax (III-V)	174.85	65.83	90.19	240.68	153.68	472.14
VII	Exceptional items	471.17	-	-	471.17	-	-
VIII	Profit/(loss) before tax (VI+VII)	646.02	65.83	90.19	711.85	153.68	472.14
IX	Tax expense						
	Current tax	102.04	16.79	19.21	118.83	32.32	102.34
	Deferred tax charge/(credit)	(4.10)	1.72	(3.94)	(2.38)	(6.34)	(15.20)
	Tax in respect of earlier years	-	-	-	-	-	(8.56)
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	548.08	47.32	74.92	595.40	127.70	393.56
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	548.08	47.32	74.92	595.40	127.70	393.56
XV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	-	-	-	-	-	4.60
	Income tax relating to above items	-	-	-	-	-	(1.28)
XVI	Total Comprehensive Income for the period (XIV+XV) (Comprising profit/(loss) and Other Comprehensive)	548.08	47.32	74.92	595.40	127.70	396.88
XVII	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	5.34	0.46	0.73	5.80	1.24	3.84
	(b) Diluted	5.34	0.46	0.73	5.80	1.24	3.84

NOTES:

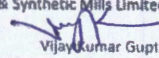
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.
- There is an exceptional income as shown at point no. 7 above accrued on account of acquisition of land and building by the Government of India under National Highways Act 1956. Accordingly the profit and EPS for the quarter and half year ended 30th September, 2019 do not reflect the true figures. However, such acquisition by the government does not adversely affect production activities of the company.
- The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on Company's website (www.prakashwoollen.com)



Place : Village Amhera (Amroha)
Date : 9th November 2019



By Order of The Board
For Prakash Woollen & Synthetic Mills Limited


Vijay Kumar Gupta
Whole Time Director & CFO

DIN 00335325

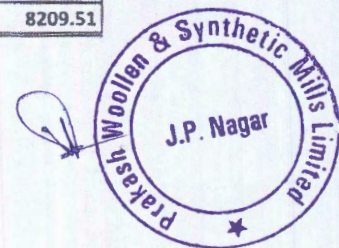


PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED
Statement of Assets and Liabilities As on 30th September, 2019

Particulars	(Rs in lakhs)	
	30.09.2019 (Unaudited)	31.03.2019 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4125.53	4337.34
(b) Capital work-in-progress	16.62	-
(c) Financial assets		
Other Financial assets	19.60	19.60
(d) Non Current Tax Assets (Net)	-	-
(c) Other non-current assets	13.03	15.82
	4174.78	4372.76
Current assets		
(a) Inventories	2751.78	2131.56
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1309.06	980.17
(iii) Cash and cash equivalents	22.50	41.17
(iv) Bank balances other than cash and cash equivalents	0.57	0.57
(v) Loans	158.57	16.59
(c) Current Tax Assets (Net)	-	12.14
(d) Other current assets	966.65	654.55
	5209.13	3836.75
Total	9383.91	8209.51
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1025.98	1025.98
(b) Other Equity	3595.20	3005.14
	4621.18	4031.12
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	819.91	1214.17
(b) Deferred tax liabilities (Net)	266.28	268.66
	1086.19	1482.83
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1040.15	1363.49
(ii) Trade payables	505.56	550.64
(iii) Other financial liabilities	337.17	600.86
(b) Other current liabilities	1702.61	163.72
(c) Provisions	76.85	16.85
(d) Current Tax Liabilities (Net)	14.20	-
	3676.54	2695.56
Total	9383.91	8209.51



[Handwritten signature]

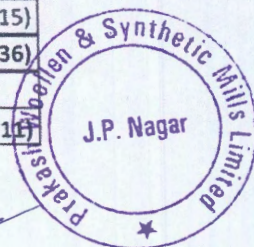
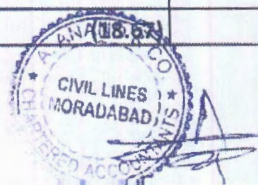


PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Standalone Cash flow statement for the half year ended 30th September, 2019

(Rs in lakhs)

Particulars	Half Year Ended	Year Ended
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
Cash Flow From Operating Activities		
Net profit before tax from Continuing Operations	711.85	472.14
Adjustment for		
Depreciation	209.11	474.03
(Profit)/loss on sale of fixed assets	(463.02)	-
Finance cost	111.23	366.02
Interest/dividend	(38.17)	(49.24)
Remeasurement of net defined benefit plans	-	4.60
Operating Profit Before Working Capital Changes	531.00	1,267.55
Adjustment For Movements in Working Capital		
Increase/(decrease) in trade payables	(45.08)	(288.78)
Increase/(decrease) in short term provisions	60.00	(3.80)
Increase/(decrease) in other current liabilities	1501.03	25.52
Increase/(decrease) in trade receivables.	(328.89)	272.94
Increase/(decrease) in inventory	(620.22)	(306.44)
Increase/(decrease) in in short term loans and advances	(454.08)	(93.48)
Cash Generated From Operations	643.76	873.51
Direct taxes paid	(92.49)	179.77
Cash flow before extraordinary items	551.27	1,053.28
Extraordinary Items	-	-
Net cash from operation activities	551.27	1,053.28
Cash Flow From Investing Activities		
Purchase of fixed assets	(185.54)	(75.48)
Sale of fixes assets	629.30	-
Interest received	38.17	49.24
(Purchase)/sale of current investments	-	-
Capital advances	2.79	5.21
Net Cash used in investing activities	484.72	(21.03)
Cash Flow From Financing Activities		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowing	16.63	11.00
Repayment of long term borrowing	(619.64)	(431.88)
Proceeds for short term borrowing	(323.34)	(398.33)
Interest paid	(128.31)	(354.15)
Net Cash used in financial activities	(1,054.66)	(1,173.36)
Net increase in cash and cash equivalents (A+B+C)	(483.39)	(141.10)



Cash and cash equivalent as at the beginning of the year	41.17	182.28
Cash and cash equivalent as at the end of the year	22.50	41.17



[Handwritten signature]

